

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2568
Version:	Introduced
Request Number:	7121
Author:	Rep. Caldwell, Chad
Date:	2/12/2021
Impact:	\$0

Research Analysis

HB 2568 authorizes Oklahoma banks and credit unions to offer savings promotion raffles, which are defined in the measure as a contest in which the sole consideration for a chance of winning is obtained by the deposit of a specified amount of money in a savings account or other savings program. The measure clarifies that savings promotion raffles do not violate Oklahoma lottery and gambling laws.

Prepared By: Emily McPherson

Fiscal Analysis

HB 2568 allows for “savings promotion raffle(s).” This measure should have no fiscal impact on the State’s budget or appropriations.

Prepared By: Mariah Searock

Other Considerations

None.